

December 1, 2021

The Honorable Nancy Pelosi  
Speaker of the House  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Kevin McCarthy  
House Republican Leader  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Charles Schumer  
Senate Majority Leader  
U.S. Senate  
Washington, D.C. 20510

The Honorable Mitch McConnell  
Senate Republican Leader  
U.S. Senate  
Washington, D.C. 20510

Dear Madam Speaker, Leader Schumer, Leader McConnell, and Leader McCarthy:

On behalf of the undersigned business leaders representing major companies behind the products and technologies driving innovation and growth throughout the economy, and supporting millions of jobs for Americans, we call on Congress to take prompt action to fund the “Creating Helpful Incentives for the Production of Semiconductors” (CHIPS) for America Act and enact a strengthened version of the “Facilitating American Built Semiconductors” (FABS) Act to include an investment tax credit for both design and manufacturing.

As you know, semiconductors are essential to virtually all sectors of the economy – including aerospace, automobiles, communications, clean energy, information technology, and medical devices. Unfortunately, demand for these critical components has outstripped supply, creating a global chip shortage and resulting in lost growth and jobs in the economy. The shortage has exposed vulnerabilities in the semiconductor supply chain and highlighted the need for increased domestic manufacturing capacity.

Funding the CHIPS Act and enactment of a strengthened FABS Act will help meet this long-term challenge by incentivizing semiconductor research, design, and manufacturing in the U.S., thereby strengthening the U.S. economy, national security, supply chain resilience, and increasing the supply of chips so important to our entire economy. We ask you to prioritize actions to help strengthen the U.S. semiconductor ecosystem. The Senate has already approved funding for CHIPS on a bipartisan basis. The House must now move forward to approve the funding. The chip shortage poses risks to our entire economy and time is of the essence.

Sincerely,

**Sundar Pichai**  
CEO  
Alphabet Inc.

**Vincent Roche**  
President & CEO  
Analog Devices, Inc.

**Dr. Lisa Su**  
President & CEO  
AMD, Inc.

**Tim Cook**  
CEO  
Apple Inc.

**Giel Rutten**  
President & CEO  
Amkor Technology, Inc.

**Gary E. Dickerson**  
President and CEO  
Applied Materials, Inc.

**Renée J. James**  
Founder, Chairman, and CEO  
Ampere Computing

**Peter Wennink**  
President and CEO  
ASML

**Tom Arseneault**  
President and CEO  
BAE Systems Inc.

**Michael F. Mahoney**  
Chairman and CEO  
Boston Scientific

**Mark Brazeal**  
Chief Legal Officer  
Broadcom, Inc.

**John Forsyth**  
President & CEO  
Cirrus Logic

**Chuck Robbins**  
Chairman and CEO  
Cisco Systems, Inc.

**Tom Linebarger**  
Chairman and CEO  
Cummins Inc.

**Michael S. Dell**  
Chairman and CEO  
Dell Technologies

**Mark Costa**  
Board Chair and CEO  
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**James D. Farley, Jr.**  
President and Chief Executive Officer  
Ford Motor Company

**Kieran Murphy**  
President & CEO  
GE Healthcare

**Mary T. Barra**  
Chair and Chief Executive Officer  
General Motors Company

**Dr. Thomas Caulfield**  
CEO  
GlobalFoundries, Inc.

**Michael Mauser**  
President & CEO  
HARMAN International Industries Inc.

**Antonio Neri**  
President & CEO  
Hewlett Packard Enterprise

**Enrique Lores**  
President and CEO  
HP Inc.

**Rick Schostek**  
Executive Vice President  
American Honda Motor Co., Inc.

**Arvind Krishna**  
Chairman and CEO  
IBM Corporation

**Bob LeFort**  
President  
Infineon Technologies Americas Corp.

**Patrick Gelsinger**  
CEO  
Intel Corporation

**Stacy Smith**  
Executive Chairman  
Kioxia Corporation

**Jim Anderson**  
President, CEO & Director  
Lattice Semiconductor

**Matt Murphy**  
President & CEO  
Marvell Semiconductor, Inc.

**Geoff Martha**  
CEO & Chairman  
Medtronic

**Sanjay Mehrotra**  
President & CEO  
Micron Technology

**Satya Nadella**  
Chairman and CEO  
Microsoft

**Eric Starkloff**  
President and Chief Executive Officer  
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**Kurt Sievers**  
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**Jensen Huang**  
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**Hassane El-Khoury**  
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**Mike Plisinski**  
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**Kurt Walter**  
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**Robert Bruggeworth**  
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**Cristiano Amon**  
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**Dr. Siyoung Choi**  
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**Tyson Tuttle**  
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**Dr. Seok-Hee Lee**  
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SK hynix Inc.

**Tom Sonderman**  
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SkyWater Technology

**Liam Griffin**  
Chairman, CEO and President  
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Xilinx

**Anders Gustafsson**  
CEO  
Zebra Technologies Corporation